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INFORMATION REPORT

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Chinese Trade Delegation in the DDR

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THIS IS UNEVALUATED INFORMATION

- 1. A new Chinese trade delegation headed by Deputy Minister PEN VU FEI is at present negotiating with governmental agencies of the DDR. The delegation is staffed by 25 persons, four of whom are women. Attached to the delegation is a Chinese trade specialist who is to establish a permanent diplomatle mission for economic affairs in the DDR after the present negotiations have been concluded.
- 2. The former trade delegation consisting of 14 persons has meanwhile returned to China after concluding trade agreements with the DDR in the sum of 35,000,000 rubles. The new trade delegation has the mission of increasing these trade agreements to 140,000,000 rubles for the year 1952. To accomplish this, the delegation plans to order equipment worth 20,000,000 rubles for a spinning mill with 65,000 spindles. In addition, equipment worth 45,000,000 rubles for five sugar refineries will be ordered.

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